



**JALGAON BRANCH OF
WICASA**



PRESENTS

JUNE 25

SANKALP

E-NEWSLETTER

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WICASA COMMITTEE



**CA ROSHAN RUNWAL
CHAIRMAN**



**PUJA SINDHI
VICE-CHAIRPERSON**



**JAYESH LOKCHANDANI
SECRETARY**



**AVANTIKA NEMADE
TREASURER**



**TEJASHRI THAKUR
MCM**



**PRAGATI SETHIA
MCM**



**ANISH KUKREJA
MCM**

CHAIRMAN'S ADDRESS

Dear Students,

We are proud to bring you the **June 2025** edition of SANKALP, rounding off a month filled with inspiration, achievement, and deep-rooted pride in our profession.



June was a historic month for the Jalgaon CA students community, as we successfully hosted **AADHYA –**

The State-Level CA Students' Conference. With powerful discussions on Capital Markets, AI, and Technology, the conference witnessed brilliant paper presentations and enthusiastic participation from across Maharashtra.

We also celebrated CA Week with unmatched enthusiasm – from cultural activities, and social outreach, to a strong focus on **PRAGATI – Progress with Purpose.**

Adding to the momentum, our branch observed **MSME Day on 27th June**, highlighting the role of CAs in supporting India's entrepreneurial backbone.

As we now step into **1st July – CA Day**, we extend our warmest wishes to all Chartered Accountants and aspiring professionals. As are the silent architects of India's economic integrity – steering financial governance, ensuring regulatory compliance, fostering entrepreneurship, and driving transparency across every industry

this opportunity
is time to inquire
what you are in
for
of

As future CAs, your role will not just be about numbers, but about nation-building. Your integrity, knowledge, and leadership will shape the economic destiny of India.

To all students awaiting results – stay hopeful, stay proud. The result is one milestone; your growth, resilience, and commitment are what truly define your journey. Keep learning, keep leading, and let your journey echo the spirit of SANKALP.


Jai Hind, Jai ICAI

Warm Regards,

CA ROSHAN RUNWAL

CHAIRMAN

Jalgaon Branch of WICASA of ICAI



MEMBER'S ADDRESS

Dear CA Students,

Warm greetings!

It gives me immense pleasure to share that this month has been a remarkable one for our WICASA Jalgaon Committee as we successfully hosted **Aadhya: CA Students**

State Level Conference. The event brought together passionate CA students from across the states and featured enriching sessions by eminent speakers, paper presentations, and vibrant cultural performances. The enthusiasm, discipline, and energy displayed by the participants truly reflected the spirit of the CA students community.

We have also started celebration of CA Week with a series of impactful initiatives including social outreach activities, blood donation drive etc. These activities helped us reconnect with our core values of service, learning, and unity.

As many of you await your examination results, I extend my heartfelt best wishes. Remember, every step in this journey adds to your growth. Stay positive, stay focused, and keep striving for excellence.

I thank our ICAI leadership, faculty, volunteers, and each one of you for making this month a memorable chapter in our journey. Let us continue learning, growing, and supporting one another.

Warm regards,

Jayesh Lokchandani

Secretary

Jalgaon Branch of WICASA OF ICAI



IPL - THE ECONOMIC POWERPLAY BEHIND THE CRICKETING CARNIVAL

Every summer, India is swept up in the fever of the Indian Premier League (IPL) - a cricketing celebration that unites fans, fuels dreams, and silently powers the Indian economy. While it dazzles viewers with fours and sixes, behind the scenes, the IPL is scoring big for India's GDP. Far beyond sport, it's a multi-billion rupee economic engine.



1. A Billion-Dollar Brand with National Impact:

According to recent valuations, the IPL brand value has reached USD 12 billion, with each season contributing significantly to India's economy. It is more than just cricket, it's a corporate ecosystem spanning sports, entertainment, and commerce. The league also generates significant tax revenues for the government through GST and income taxes.

2. Employment:

More Than Just the Players

From camera crews to event managers, digital marketers to food vendors, IPL creates thousands of direct and indirect jobs. For many, the tournament isn't just entertainment; it's livelihood. Chartered Accountants and finance professionals too, find opportunities in auditing, budgeting, and financial reporting for IPL franchises and partners.



3. Boost to Tourism and Local Economies:

Host cities like Bengaluru, Kolkata, Mumbai, Chennai and Jaipur see a seasonal boom. Hotels, restaurants, transport services, and local businesses benefit from the influx of tourists, fans, and support staff. Cities are economically rejuvenated with each match they host.

4. Advertising, Sponsorship & Startup Surge:

With over INR 5,000 crore spent on advertising during IPL 2024 alone, the tournament remains a dream platform for marketers. Startups like CRED and Dream11 have risen to prominence through IPL partnerships, leveraging the league's massive digital and TV reach.

5. A Push for Infrastructure and Investment:

IPL hosting demands top-tier infrastructure from stadium upgrades to digital broadcasting setups. These developments leave a lasting legacy and attract further investment, improving facilities for local communities even after the season ends.

6. Empowering MSMEs and Local Vendors:

Every IPL match means business for ice cream sellers, jersey printers, local cab drivers, and many more. This "microeconomy" of IPL ensures that the league's success trickles down to grassroots entrepreneurship.



The Emotional Quotient

IPL isn't just a cricket league, it's an emotion that binds a billion hearts. And behind every cheer in the stands lies a powerful economic pulse that uplifts livelihoods, fosters enterprise, and fuels dreams.

It's the magic of cricket not only played between the 22 yards but also in the lives it touches beyond the boundary ropes.



Conclusion: Cricket as an Economic Catalyst

The IPL is a living example of how sports can go hand-in-hand with economic empowerment. It boosts employment, drives consumption, strengthens brands, and promotes India as a global sporting hub. For Chartered Accountants and students of commerce, it's a fascinating case study of how entertainment meets economics, turning passion into profit.

Let's continue to celebrate the IPL not just for its cricketing glory, but for the way it fuels India's economy - one match at a time.

NAME: APEKSHA A.KAMATH
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CHARTERED ACCOUNTANTS AS CORPORATE DETECTIVES



When numbers lie, it takes a CA to uncover the truth. In the modern world of business, fraud doesn't always wear a mask, it often hides behind neatly arranged balance sheets and polished presentations. While crime shows may have detectives solving mysteries on-screen, real life corporate cases are being cracked by professionals in suits—Chartered Accountants. Welcome to the world of Forensic Accounting, where CAs take on the role of corporate detectives to uncover financial frauds and misdeeds. Traditionally, a CA's job involved ensuring that books of accounts are accurate, taxes are filed, and regulations are followed.



But today, that role has grown into something much more adventurous. When companies face fraud, embezzlement or financial misconduct, it's the forensic accountants, specially trained Cas, who step in to investigate.



So, what does a forensic accountant do?

They don't just look at the what in the numbers, they focus on the why and how. They trace unusual transactions, identify hidden patterns and dig into financial data with a fine toothed comb. Whether it's a CEO hiding money, an employee faking expenses or a cyber fraud gone unnoticed, these CAs follow the trail and find the truth.

With white-collar crimes on the rise, forensic accounting has become one of the most in-demand fields.

Companies, courts and even government agencies now rely on forensic accountants to uncover the truth and provide expert reports during investigations. Their findings often serve as key evidence in court cases, making their role critical in maintaining justice in the corporate world.



*See this opportunity
I tried to inquire
I hope you are in
the time will
will be re
gain of
friends of*

This isn't a dull desk job, it's a dynamic mix of curiosity, analysis and integrity.

And while calculators and spreadsheets

are their tools, their real strength lies in thinking like a detective while upholding the ethics of a professional.

For young CA aspirants, forensic accounting opens up a world of exciting possibilities. It proves that accountancy isn't just about numbers. It's about narratives. Every balance sheet tells a story, and sometimes, those stories are hiding secrets. CAs today are no longer just compliance officers. They are truth seekers in the corporate world.

So, the next time you hear someone say Chartered Accountants are boring, just smile and say, "We solve financial mysteries that even Google can't."



NAME:Shannel Dsouza
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SEBI Approves Jio BlackRock: Why Jio Financial Shares Jumped This Week

Introduction -

On June 27, 2025, The Securities and Exchange Board of India (SEBI) officially granted approval to Jio BlackRock, a joint venture between Jio Financial Services (owned by Mukesh Ambani) and the global investment giant BlackRock. With this green light, the new company can now legally begin offering mutual funds, stockbroking services, and other investment products to the Indian public.

This announcement quickly caught the attention of stock market investors. This leads to, Jio Financial Services share price surged by more than 4%, closing at ₹326.65. Intra-day, the stock even touched ₹329.30, showing strong investment.

What Is Jio BlackRock, and Why Was It Created?



Jio BlackRock is a 50:50 partnership—meaning both Jio and BlackRock are equal owners. This collaboration was first announced in July 2023, with both companies planning to invest ₹1,200 crore each to create a tech-driven investment platform for Indian customers.



Importance of this partnership for investor:

- Jio Financial Services is part of Reliance Industries and brings the power of digital connectivity, massive user reach, and trust across India.
- BlackRock is one of the biggest investment companies in the world, managing over \$10 trillion in assets globally. They bring deep experience in managing mutual funds and other financial instruments.

Together, these companies aim to make investing easier, more accessible, and more affordable for every Indian.

Timeline of Key Events

Let's look at how this partnership progressed over time:

- July 2023 - Jio and BlackRock announced their joint venture.
- August 2023 - Jio Financial Services got listed on the Indian stock exchanges, becoming a separate company from Reliance.
- Early 2025 - The companies submitted applications to SEBI to launch their mutual fund and stockbroking businesses
- June 27, 2025 - SEBI officially approved their request. This was the final step before launching services.
- June 27-28, 2025 - Jio Financial shares jumped over 4%, reflecting investor confidence in the company's future.

• Why Did Jio Financials Share Price Go Up?

Jio BlackRock
Launches 1st Fund
JioBlackRock Overnight Fund

There are a few strong reasons behind the stock's price rise:

1. Regulatory approval means business can start: Now that SEBI has given permission, Jio BlackRock can finally begin offering services like mutual funds and stockbroking. This means new sources of revenue for Jio Financial.

2. Positive investor sentiment: Investors feel confident that the partnership will succeed. BlackRock brings expertise, and Jio brings access to millions of potential customers through its digital platforms.

3. High market potential: India has a growing middle class, and more people than ever are looking to invest. However, many still don't know how to start. Jio BlackRock could provide simple, mobile-based investment solutions to this huge untapped market.

4. Long-term growth: Mutual funds and investment services provide stable, recurring income for companies. Investors expect this business to grow steadily over time, which adds to the attractiveness of the stock.

• What's Next?

With the SEBI approval now in place, Jio BlackRock is expected to launch its first mutual fund schemes very soon—possibly within the next few weeks or months. We may also see advertisements, app launches, and product demos as they begin onboarding customers.



Final Thought

The SEBI approval given to Jio BlackRock is more than just a regulatory event—it's a turning point in Indian finance. As two giants come together, they promise to bring high-quality, easy-to-use investment tools to every corner of the country.

For investors, this opens new doors. For beginners, it brings a great opportunity to learn and grow their money in simple ways. And for the Indian economy, it could mark the start of a new wave of financial inclusion.

In short, this isn't just partnership—it's the beginning of something big.

NAME:AISHWARYA KALE
REG NO:WRO0733996



Rise up against the darkness!!!

**Chhupte chhupte ab thak chuke hain,
Konsi jagah bachi ab chupne ki,
Konse log hain jinhe jarurat hain bachne ki,
Yahan aapno main koi farebi chhupa huaa hain.
Azadi ke naam pe bas tyohaar mana rhe hain,**

**Aakhon pe pati band ke sach jhutla rhe hain,
Sabko pta hain par phir bhi chupa rhe hain,
Aaj yaha ek hain kal kaha koi aur hoonga,
Kab tak chup rehke sab bhulana hoonga,
Hume khud ke liye ab khud ladna hoonga,**



*...this opportunity
...to inquire
...you are in
...bring me
...time will
...re
...for
...of*

**Yahan bas sab chhupna aur shant rehna
sikhayenge,
Izzat ke naam pe phir ek sach dafan kr denge,
Samaj ke naam phir ek desh ki beti ka
balidan krenge,
Aaj vo thi kal hum mese koi aur rehnega,
Agar aaj nhi ladenge toh kal phir koi aur rape
karenga.**

- Muskan K.

**NAME-MUSKAN A.KHATRI
REG NO-WRO0747769**



MEMORY ALBUM

CA STUDENTS STATE LEVEL CONFERENCE

AADHYA-DAY 1



CA STUDENTS STATE LEVEL CONFERENCE

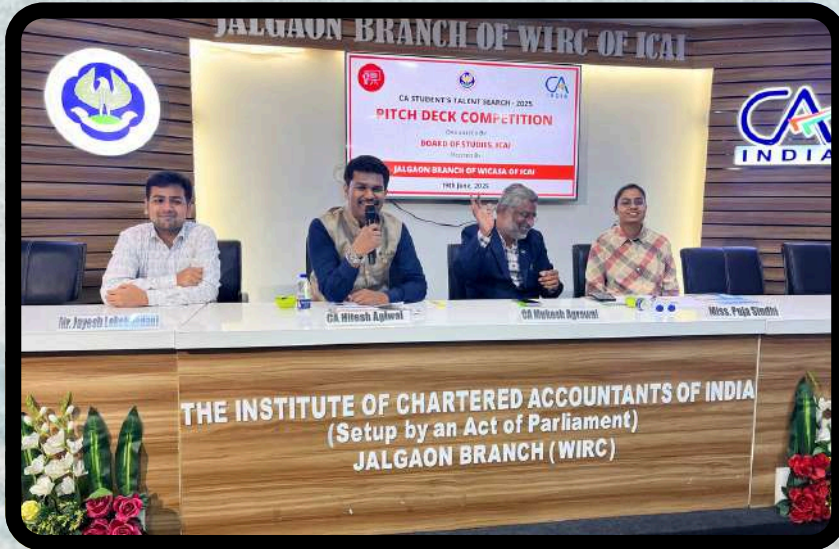
AADHYA-DAY 2



YOGA DAY



PITCH DECK AND DEBATE COMPETITION



BEGINNING OF CA DAY WEEK CELEBRATION



MEDIA COVERAGE



विद्यार्थी परिषदेच्या उद्घाटनप्रसंगी खासदार स्मिता वाघ, आमदार सुरेश भोळे, हितेश आगीवाल आदी.

सादरीकरणासाठी १२ विद्यार्थ्यांची निवड

राहवाल सादरीकरण या विषयासाठी निवड करण्यात आली. यात स्टार्टअप ज्ञान या विषयासाठी कृष्णा मनोज विजयी, भांडवली बाजार या

विषयात राहुल समाधान माळी, कृत्रिम बुद्धिमत्ता या विषयासाठी मुगल दिनेश सोनार व लेखापरीक्षण, कर प्रणाली व आर्थिक अहवाल सादरीकरण या विषयासाठी ऐश्वर्या गणेश भुज्या हे विजयी ठरले.

सीए हे राष्ट्रनिर्माणात महत्त्वाचे शिल्पकार खासदार स्मिता वाघ : राज्यस्तरीय विद्यार्थी परिषदेचा समारोप

■ सकाळ नृतसेवा

जळगाव, ता. १५ : आज भारत आर्थिकदृष्ट्या वेगाने प्रगत होत आहे. अशा काळात सक्षम व जबाबदार सीए हे राष्ट्रनिर्माण महत्त्वाचे शिल्पकार ठरतील. तुमचे ज्ञान केवळ स्वतःपुरते मर्यादित न ठेवता, हे समाजहितासाठी वास्तव्यास तुमचे कार्य अधिक अर्थपूर्ण ठेले, असे प्रतिपादन खासदार स्मिता वाघ यांनी येथे केले.

वेदील जिल्हा नियोजन भवनत सीए शाखा व जळगाव सीए विद्यार्थी शाखेतर्फे आयोजित दोनदिवसीय राज्यस्तरीय सीए विद्यार्थी परिषदेचा समारोप रविवारी (ता.१५) झाला, त्याप्रसंगी त्या बोलत होत्या. आमदार सुरेश (राजुमामा) भोळे, मुंबई परिचयी विभागीय सीए विद्यार्थी शाखेचे अध्यक्ष जितेंद्र सगलानी प्रमुख पाहुणे होते. जळगाव सीए शाखेचे अध्यक्ष हितेश आगीवाल,

उपाध्यक्ष रोशन रुग्णवाल, सचिव सोहन नैहले, खजिनदार लक्ष्मिकान्त लाहोटी, कार्यकारी मंडळाचे सदस्य कृष्ण काबरा, नचिकेत काखेटिया, सहकारी सदस्य हितेश जैन, तुर्डी राठी, विद्यार्थी उपस्थित होते. आमदार भोळे म्हणाले की, सीए विद्यार्थी हा फक्त एक अभ्यास करणारा तरुण नाही तर तो आपल्या राष्ट्राच्या आर्थिक आगोत्याचा आधारस्तंभ आहे. तुमचं शिक्षण हे

केवळ कारकीर्द घडविणारे नाही, तर नवभारताचे भविष्य घडवणारे आहे. आजची ही परिषद निश्चितच विद्यार्थी चर्चास प्रेरणा, दिशा व आत्मविश्वास देणारी ठरेल. सीए रुग्णवाल, सीए आगीवाल, सीए सगलानी, प्रदीप डगे, सीए पिकी केडिया, अप्सरेक धामणे, मानसी गगधानी, सीए शिवम मिश्रा, अक्षय जैन, अर्जुन मेहरा, हर्देश पंखानिया, शिरोम व्यास यांनीही मार्गदर्शन केले.





INSPIRATIONAL QUOTE

**“JUST ONE SMALL POSITIVE THOUGHTS IN
THE MORNING CAN CHANGE YOUR WHOLE
DAY”**

-DALAI LAMA